

Due Diligence - Investment Fund

Site Area:	Multiple Facilities
Former Use:	Manufacturing Facilities
Client:	Investment Fund
Value:	£8,000
Location:	Central England

As part of the continuing growth of an investment fund pre acquisition and proposed floatation environmental audits were conducted by Provectus Group Ltd. The three operational sites targeted by our client were situated in potentially contaminated locations within the UK.

The service offering included:

- Desk study reviews
- Detailed analysis of contaminative uses within the vicinity of the sites
- Geological and mining history reviews
- Comprehensive environmental audits of all facility operations including waste management, chemical storage and handling and production areas
- Baseline soil and groundwater conditions established
- Worst case scenarios relating to contamination that may be located at the sites including potential for cross boundary migration
- Detailed report to the client's solicitors for assessing and assigning liabilities to the vendor and proposed purchaser

The three sites were successfully acquired without the requirement for further site investigations and associated additional costs.

Upon completion of the acquisition the three sites were added to the existing property portfolio of the plc.

