

Rainham, Essex

Site Area:	1 Hectare
Former Use:	Chemical works and vehicle recycling facility
Client:	Leading funder and private investor
Value:	<£5,000

The site was historically used as a chemical works and more recently a vehicle recycling facility. The site was in a sensitive location being immediately adjacent to a creek.

Our joint clients, a leading funder and private investor were seeking to acquire the site for commercial uses. Provectus were commissioned to conduct environmental due diligence in order to gauge environmental risks. Localised impacts to shallow soils had been identified, sourced from uncontrolled vehicle recycling activities.

In addition to quantifying environmental risks, an indication of suitability for security was provided to the funder. Recommendations with respect to environmental legislative compliance were also provided to reduce the risk posed by the site in the medium term.

Provectus provide environmental due diligence support to the majority of high street banks through term contracts. We typically provide consultancy assistance to funders with respect to commercial mortgage funding appraisals and developer led redevelopment schemes.

